The College’s endowment distributes spending amounts in accordance with the spending policy approved by the College’s Board of Trustees. Currently, the approved spending rate is 4.5% of the College’s calculated market value. The total amount distributed for spending in fiscal year 2011 was $5,685,920.

The amount designated as unrestricted in support of the College’s operating budget (reducing reliance on tuition revenues) was $4,485,975 and $1,199,945 was designated as donor restricted. The donor restricted distribution was allocated as follows, $1,092,638 to scholarships, $54,048 to faculty support such as Faculty Chairs, and $53,259 to program support, such as Martin Lecture Series. These amounts are spent in accordance with explicit donor stipulations designated at the time the endowed gift was established.